FOR IMMEDIATE RELEASE

COMMODORE INTERNATIONAL
COMMENTS ON THIRD QUARTER
SALES AND EARNINGS
AND FUTURE OUTLOOK

New York, New York April 12, 1983 --

Mr. Irving Gould, Chairman of the Board of Commodore International Limited (NYSE:CBU), today announced that "Commodore's sales, net income and earnings per share for the Company's third fiscal quarter ended March 31, 1983 are expected to be sharply ahead of the results reported in the comparable year-ago quarter."

According to Mr. Gould, "Commodore's sales, net income and earnings per share in the recent quarter which ended March 31, 1983 are expected to be the best three month period in the Company's history and more than 100% ahead of year-earlier results." In the third quarter of fiscal 1982, which ended March 31, 1982, Commodore reported sales of $82.1 million, net income of $11.0 million and earnings per share of $.71.

Mr. Gould further noted that "Commodore's outlook for and beyond the current quarter and into fiscal 1984 is excellent. The demand for our price breakthrough COMMODORE 64 personal computer which is sold through both authorized Commodore computer store dealers and mass merchandisers has far exceeded our most optimistic internal projections. As a result, we have increased our production

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rate from less than 5,000 units monthly in September, 1982 to over 20,000 units in December, with over 40,000 units produced in the month of March. Similarly, sales of peripheral devices, such as disk drives and printers, that are sold with the COMMODORE 64 are also excellent with demand exceeding current production levels. As a result, we are again raising production levels for these peripheral devices."

Mr. Gould further noted that "sales of Commodore's under $150 VIC 20 home computer are also excellent."

Mr. Gould further noted that "Commodore has just begun shipping its brand new $795 COMMODORE 128 personal and small business microcomputers to authorized Commodore computer store dealers. Initial demand for these systems is very strong. These microcomputers each have 128K bytes of built-in random access memory and are capable of an internal memory storage capacity of approximately 128,000 bytes, or characters of information."

Mr. Gould noted that "in the aggregate, Commodore is now producing well in excess of 100,000 microcomputers per month, something that has afforded the Company tremendous economies of scale."

Mr. Gould concluded that "Commodore's future outlook has never been better and we expect further significant growth in the fourth quarter of fiscal 1983 ending June 30, 1983 and into fiscal 1984."

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